

RECENT TRENDS IN THE PERFORMANCE OF INDIAN AUTOMOBILE INDUSTRY

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ABSTRACT

The Automobile Industry is one of the fastest growing Manufacturing sectors in India. Before the introduction of the liberal economic policies of the 1990s this sector was also suppressed under the protectionist policy regime. But the liberal economic policies adopted in the 1990s changed the fate of this industry. Various measures have been undertaken in India to promote this sector. The present study is an attempt to understand the recent trends in the performance of the Indian Automobile Industry. Here performance has been analyzed by the trends in the growth of production, sales, and export as well as FDI inflows. By analyzing the available data from various sources we could find that the Indian Automobile Industry has been registered an impressive performance during the study period. The annual average growth of production, sales, and export is more than two digit which shows the potential capability of Indian Automobile Industry to grow further.

KEYWORDS: *Foreign Direct Investment, Passenger Vehicles, Commercial Vehicles, Two Wheelers, and Four Wheelers, Automobile Industry, Original Equipment Manufacturers (OEMs), Production, Sales and Export*